

CCCL INFRASTRUCTURE LIMITED

YEAR ENDED 31.03.2016

AUDIT REPORT & ACCOUNTS

ASA&Associates LLP

Chartered Accountants

A member firm of NIS Global

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INDEPENDENT AUDITOR'S REPORT

To the Members of CCCL INFRASTRUCTURE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **CCCL INFRASTRUCTURE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



INDEPENDENT AUDITOR'S REPORT
CCCL INFRASTRUCTURE LIMITED
FOR THE YEAR ENDED MARCH 31, 2016

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

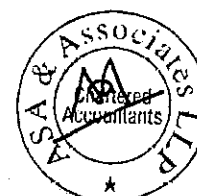
- a) In case of the Balance Sheet of the state Affairs of the company as at March 31, 2016;
- b) In case of the Statement of Profit and Loss, Loss for the year ended on that date and
- c) In case of Cash flow Statements, the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

5.1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

5.2 As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



INDEPENDENT AUDITOR'S REPORT
CCCL INFRASTRUCTURE LIMITED
FOR THE YEAR ENDED MARCH 31, 2016

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to our separate Report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. Based on the information and explanation provided to us the Company has no pending litigations as on the Balance Sheet date;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the financial statements;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No: 009571N/N500006

S. Sundar Rajan
S SUNDAR RAJAN
Partner
Membership No: 211414

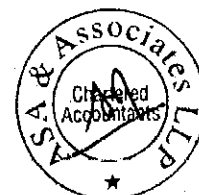


Place: Chennai
Date: May 25, 2016

Annexure A to the Independent Auditor's Report

Referred to in paragraph 5.1 of the Independent Auditor's Report of even date to the members of CCCL INFRASTRUCTURE LIMITED on the financial statements for the year ended March 31, 2016

- (i)
 - a) The Company is maintaining proper records showing full particulars including quantitative details and situation of the fixed assets.
 - b) In our opinion and according to the information and explanation given to us, the management has physically verified the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification;
 - c) In our opinion and according to the information and explanations given to us, the title deed of immovable property being land is in the name of the company. However the same is offered as collateral security for the loan taken by the Holding Company.
- (ii) The Company does not have any inventory. Thus, paragraph 3(ii) of the Order is not applicable
- (iii)
 - a. According to the information and explanations given to us, the Company has granted, interest free unsecured loans to its wholly owned subsidiary covered under the register maintained under section 189 of the Companies Act, 2013;
 - b. In our opinion and according to the information and explanation provided to us, the terms and conditions are not prejudicial to the interest of the Company;
 - c. There are no specified terms of repayment for the loan granted above.
- (iv) With respect to Loans made and outstanding to subsidiary Company / Security offered the provisions of section 186 are not complied with as to the extent of Investments and charging of Interest thereon.
- (v) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
- (vi) In our opinion and according to the information and explanation provided to us provisions as to maintenance of cost records with respect to class of Companies as specified u/s.148 (1) of the Companies Act, 2013 is not applicable to the Company;



Annexure A to the Independent Auditor's Report

Referred to in paragraph 5.1 of the Independent Auditor's Report of even date to the members of CCCL INFRASTRUCTURE LIMITED on the financial statements for the year ended March 31, 2016

- (vii) a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax/Value Added Tax (VAT), wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
- b. There are no dues of Income tax or sales tax or service tax which were not deposited on account of any dispute.
- (viii) In our opinion and on the verification of books of account, the company has not defaulted in repayment of loans or borrowings to financial institution or Bank. There are no dues towards debenture holders.
- (ix) According the information and explanations provided to us and examination of the books of account, Company has not raised any moneys by way of initial public offer or further public offer or the term loans. Accordingly, reporting as to application of the moneys under clause (ix) of the Order is not applicable.



- (x) According to the information and explanations provided to us, there were no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanation provided to us and records of the Company provided to us, no Managerial Remuneration is paid or provided during the year.
- (xii) In our opinion and according to the information and explanation provided to us, the Company is not a Nidhi Company and accordingly clause (xii) of the Order is not applicable to the Company;
- (xiii) According to the information and explanation given to us, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanation given to us, the company has not entered into any non-cash transactions with the directors or persons connected with him
- (xvi) According to the information and explanation provided to us the Company is not a Non-Banking Financial Company and accordingly registration under section 45 IA of the Reserve Bank of India Act, 1934 is not required.

For ASA & Associates LLP

Chartered Accountants

Firm's Registration No.: 009571N/N500006

S. Sundar Rajan

S SUNDAR RAJAN

Partner

Membership No: 211414



Place: Chennai

Date: May 25, 2016

**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF CCCL INFRASTRUCTURE LIMITED****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of CCCL INFRASTRUCTURE LIMITED as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

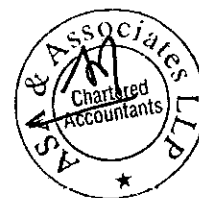
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF CCCL INFRASTRUCTURE LIMITED****Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

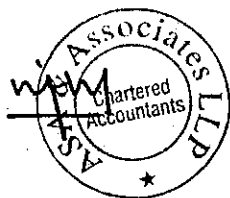
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Vide our Report of even date
For ASA & Associates LLP
Chartered Accountants
Firm Registration No. 009571N/N500006

A. Andaw
S.Sundar Rajan
Partner
Membership no: 211414



Place: Chennai
Date : May 25, 2016

CCCL INFRASTRUCTURE LIMITED

BALANCE SHEET AS AT 31/03/2016

Particulars	NOTES	31/03/2016 Rs.	31-03-2015 Rs.
EQUITY AND LIABILITIES			
Share Holders' Funds			
Share Capital	3.1	229,100,060	229,100,060
Reserves and Surplus	3.2	(111,830,408)	(103,330,017)
Share application money pending allotment			
Non-current Liabilities			
Long-term borrowings	3.3	689,524,325	693,410,192
Deferred Tax Liability	3.4	-	-
Current Liabilities			
Short-term borrowings		-	-
Trade payables	3.5	81,546,137	79,606,084
Other current liabilities	3.6	339,626	267,867
Short-term provisions		-	-
TOTAL		888,679,740	899,054,186
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	3.7	450,360,686	481,552,840
Non Current Investments	3.8	499,940	499,940
Deferred tax assets (net)		-	-
Long-term loans and advances	3.9	312,737,767	298,879,285
Current Assets			
Current investments		-	-
Trade Receivables/ Inventory	3.10	8,310,319	9,105,618
Cash and cash Equivalents	3.11	3,788,665	1,140,452
Short Term Loans and Advances	3.12	112,982,363	107,876,050
Other current assets		-	-
TOTAL		888,679,740	899,054,186

The accompanying Notes are integral part of the Financial Statements 1 to 5

As per our report of even date

For ASA & Associates LLP

FRNo. 009571N/N500006

Chartered Accountants

S. Sundar Rajan

Partner

Membership No. 211414



For and on behalf of the Board of Directors of

CCCL Infrastructure Limited

CIN : U45300TN2007PLC063417

V.G. Janarthanam

Director

Director

DIN:00426422

S. Sivaramakrishnan

Director

Director

DIN:00431791

Place : Chennai

Date : May 25, 2016

CCCL INFRASTRUCTURE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

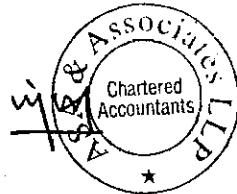
Particulars		NOTES	31/03/2016 Rs.	31-03-2015 Rs.
	INCOME			
I	Operating Income	4.1A	92,067,507	96,434,910
II	Other Income	4.1B	-	12,696
III	Total Revenue		92,067,507	96,447,606
	EXPENSES			
	Cost of raw material and components consumed		-	-
	Subcontracts / Special Agencies		-	-
	Other operating expenses	4.2	3,302,193	14,108,648
	Employee Cost	4.3	1,417,607	2,311,965
	Sales and Administration Expenses	4.4	4,320,732	5,364,171
	Finance Cost	4.5	59,404,361	15,268,233
	Depreciation	3.7	32,123,005	67,585,838
	Total Expenses		100,567,898	104,638,855
V	Profit before exceptional and extraordinary items and tax (III - IV)		(8,500,391)	(8,191,249)
VI	Prior period adjustment			
VII	Exceptional items			
VIII	Profit before extraordinary items and tax (V - VI)		(8,500,391)	(8,191,249)
IX	Extraordinary items			
X	Profit before tax (VII - VIII)		(8,500,391)	(8,191,249)
XI	Tax expense:			
	(1) Current tax		-	-
	(2) Provision for Taxes Earlier Period(s)		-	-
	(3) Deferred tax		-	13,693,529
XII	Profit (loss) for the period from continuing operations (IX - X)		(8,500,391)	5,502,280
XIII	Profit (loss) from discontinuing operations			
XIV	Tax expense of discontinuing operations			
XV	Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XVI	Profit (Loss) for the period (XI + XIV)		(8,500,391)	5,502,280
XVII	Earnings per Equity Share:			
	Basic / Diluted	4.6	(0.37)	0.24

The accompanying Notes are integral part of the Financial Statements

1 to 5

As per our report of even date
For ASA & Associates LLP
 FRNo. 009571N/N500006
 Chartered Accountants

S. Sundar Rajan
 Partner
 Membership No. 211414



For and on behalf of the Board of Directors of
CCCL Infrastructure Limited
 CIN : U45300TN2007PLC063417

V.G. Janarthanam
 Director
 DIN:00426422

S.Sivaramakrishnan
 Director
 DIN:00431791

Place : Chennai
 Date : May 25, 2016

Cash flow statement for the year ended 31 March 2016

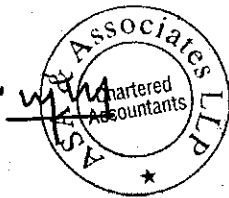
Particulars	31/03/2016 Rs.	31/03/2015 Rs.
Cash flow from operating activities		
Profit before tax from continuing operations	(8,500,391)	(8,191,249)
Profit before tax from discontinuing operations	-	-
Profit before tax	(8,500,391)	(8,191,249)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization on continuing operation	32,123,005	67,585,838
Loss/(profit) on sale of fixed assets	-	-
Interest expense	59,404,361	15,268,233
Operating profit before working capital changes	83,026,975	74,662,822
Movements in working capital :		
Increase/(decrease) in trade payables	1,940,053	6,932,661
Increase/(decrease) in other current liabilities	71,759	(211,026,610)
Decrease/(increase) in trade receivables / inventories	795,299	870,486
Decrease / (increase) in long-term loans and advances	(13,858,482)	(14,574,077)
Decrease / (increase) in short-term loans and advances	(5,106,313)	4,808,536
Cash generated from / (used in) operations	66,869,291	(138,326,182)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	66,869,291	(138,326,182)
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital a	(930,850)	(5,217,715)
Net cash flow from/(used in) investing activities (B)	(930,850)	(5,217,715)
Cash flows from financing activities		
Proceeds from long-term borrowings	(3,885,867)	156,085,969
Interest paid	(59,404,361)	(15,268,233)
Dividends paid on equity shares	-	-
Net cash flow from/(used in) in financing activities (C)	(63,290,228)	140,817,736
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,648,213	(2,726,161)
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year	1,140,453	3,866,614
Cash and cash equivalents at the end of the year	3,788,665	1,140,453
Components of cash and cash equivalents		
Total cash and cash equivalents	3,788,665	1,140,452

Note: Cash flow statement has been prepared under the indirect method as set out in the AS3 on Cash Flow Statements, as specified in the Companies (AS) Rules, 2006.

Previous year figures have been regrouped / reclassified wherever necessary.

As per our report of even date
For ASA & Associates LLP
FRNo. 009571N
Chartered Accountants

S. Sundar Rajan
Partner
Membership No. 211414



For and on behalf of the Board of Directors of
CCCL Infrastructure Limited
CIN : U45300TN2007PLC063417

V.G. Janarthanam
Director
DIN:00426422

S.Sivaramkrishnan
Director
DIN:00431791

Place : Chennai
Date : May 25, 2016

CCCL INFRASTRUCTURE LIMITED

3. NOTES TO BALANCE SHEET AS AT 31/03/2016

	31/03/2016	31-03-2015
	Rs.	Rs.
Note 3.1		
Share Capital		
Authorised Capital:		
2,50,00,000 Equity Shares of Rs. 10 each (PY 2,50,00,000 Equity Shares of Rs. 10 each)	250,000,000	250,000,000
Issued, Subscribed and Paid-up Capital		
2,29,10,006 Equity Shares of Rs. 10 each (PY 2,29,10,006 Equity Shares of Rs. 10 each)	229,100,060	229,100,060
Total	<u>229,100,060</u>	<u>229,100,060</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares:

	42,460		31-03-2015	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	22,910,006	229,100,060	22,910,006	229,100,060
Issued during the year				
Outstanding at the end of the period	<u>22,910,006</u>	<u>229,100,060</u>	<u>22,910,006</u>	<u>229,100,060</u>

b. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31/03/2016		31-03-2015	
	No of Shares	%	No of Shares	%
M/s.Consolidated Construction Consortium Limited	22,910,006	100%	22,910,006	100%

c. The Company is the Wholly Owned Subsidiary of Consolidated Construction Consortium Limited, of which 6 Shares being held by 6 Individuals in representation capacity, on the basis of declaration executed in this behalf by them.

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31.03.2015	31.03.2014	31.03.2013	31.03.2012	31.03.2011
Equity shares allotted as fully paid up bonus shares by capitalization of Share Premium	NIL	NIL	NIL	NIL	NIL

e. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



CCCL INFRASTRUCTURE LIMITED

3. NOTES TO BALANCE SHEET AS AT 31/03/2016

	31/03/2016	31-03-2015
	Rs.	Rs.
NOTE 3.2		
Reserves and Surplus		
<i>Surplus in Statement of Profit and Loss</i>		
Balance as at the beginning of the year	(103,330,017)	(108,832,298)
Profit for the year	(8,500,391)	5,502,280
	<u>(111,830,408)</u>	<u>(103,330,018)</u>
Less: Appropriations		
Proposed Equity Dividend		
Tax on Dividends		
General Reserve		
Balance as at the end of the year	<u>(111,830,408)</u>	<u>(103,330,017)</u>
Total	<u>(111,830,408)</u>	<u>(103,330,017)</u>

NOTE 3.3

Long Term Borrowings (Secured)

Bank Borrowing	548,603,153	
Buyers Line of Credit	-	
Unsecured Loan from Holding Company Consolidated Interiors Limited	138,911,976	693,410,192
	2,009,196	
Total	<u>689,524,325</u>	<u>693,410,192</u>

NOTE 3.4

Deferred Tax Liability (Net)

Opening balance(Net)	A		13,693,529
Deferred Tax Liabilities			
a) Depreciation			
b) Retention Money			
c) Miscellaneous Expenses			
d) Preliminary Expenses			
e) Allowance of Bonus provision previously disallowed			
	B	<u>-</u>	<u>13,693,529</u>
Deferred Tax Assets			
On account of Losses (Restricted to Opening Liability)		<u>-</u>	<u>13,693,529</u>
	C	<u>-</u>	<u>13,693,529</u>
Deferred Tax Liability (Net)	A+B-C	<u>-</u>	<u>-</u>

Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing taxation laws.

On account of, no reasonable certainty regarding reversal of timing difference between the profits as per The Income tax Act, 1961 and

The Companies Act, 2013 in subsequent period. Deferred tax is neither charged off / credited to the Statement of Profit and Loss & deferred tax liability as appearing at 31.03.2012 is unaltered.



CCCL INFRASTRUCTURE LIMITED

3. NOTES TO BALANCE SHEET AS AT 31/03/2016

	31/03/2016	31-03-2015
NOTE 3.5		
Trade Payable		
Sundry Creditors - Others	81,546,137	79,606,084
Total	81,546,137	79,606,084

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act and could not be furnished

NOTE 3.6

Other Current Liabilities

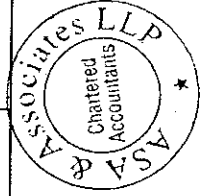
Employee Benefits payable	111,701	101,187
Statutory Deductions Payable including PF and Tax Deducted at Source	20,603	104,350
Other Liabilities for expenses	207,322	62,330
Total	339,626	267,867



CCCL INFRASTRUCTURE LIMITED

NOTE 3.8
FIXED ASSETS

		5,217,715	36,298							
Tangible Assets										
Particulars	Land	Building	Plant and Machinery	Furniture & Fixtures	Office Equipments	ELECTRICAL INSTALLATION	Total			
Cost or Valuation										
2014-2015	As on 01.04.2014	56,350,289	-	655,352,407	10,815	737,767	-	712,451,278		
	Additions	5,181,417	2,009,478	-	-	-	36,298	7,227,193		
	Deletions / Adjustments	-	-	-	-	-	-	-		
2015-2016	As on 31.03.2015	61,531,706	2,009,478	655,352,407	10,815	737,767	36,298	719,678,471		
	As on 01.04.2015	61,531,706	2,009,478	655,352,407	10,815	737,767	36,298	719,678,471		
	Additions	-	-	605,850	-	-	-	605,850		
	Deletions / Adjustments	-	-	325,000	-	-	-	-		
As on 31.03.2016	61,531,706	2,009,478	656,283,257	10,815	737,767	36,298	720,609,321			
Depreciation										
2014-2015	Upto 01.04.2014	-	-	169,891,908	6,290	641,596	-	170,539,794		
	For the Period	-	551	67,527,555	1,433	50,623	5,676	67,585,838		
	Deletions / Adjustment	-	-	-	-	-	-	-		
2015-2016	Upto 31.03.2015	-	551	237,419,463	7,723	692,219	5,676	238,125,632		
	As on 01.04.2015	-	551	237,419,463	7,723	692,219	5,676	238,125,632		
	For the Period	-	190,900	31,909,772	969	13,409	7,954	32,123,004		
	Deletions / Adjustment	-	-	-	-	-	-	-		
As on 31.03.2016	-	191,451	269,329,235	8,692	705,628	13,630	270,248,636			
Net										
As on 31.03.2015		61,531,706	1,818,027	386,954,022	2,124	32,139	22,668	450,360,686		
	As on 31.03.2015	61,531,706	2,008,927	417,932,944	3,093	45,548	30,622	481,552,840		
		656,283,257		360,247,496	2,101.59		22,602			
Capital Work in progress				26,706,526	22.41		66			
As on 30.06.2015		151,909	281,284,853	8,590.00	526,312		11,648			
As on 31.03.2015		39,542	(11,955,618)	102	179,316		1,982			
Developmental Work in Progress										
As on 30.06.2015										



CCCL INFRASTRUCTURE LIMITED

3. NOTES TO BALANCE SHEET AS AT 31/03/2016

	31/03/2016	31-03-2015
	Rs.	Rs.
NOTE 3.8		
Investments		
CCCL Pearl City Food Port SEZ Ltd 49994 equity shares of Rs10/- each fully paid up (PY 49994 equity shares of Rs.10/- each fully paid up)	499,940	499,940
Total	499,940	499,940
NOTE 3.9		
Long Term Loans & Advances		
Loan Granted to Wholly owned Subsidiary	297,797,330	284,006,723
Loan Granted to Ultimate Holding Company	14,940,437	14,872,562
	312,737,767	298,879,285
NOTE 3.10		
Trade Receivables / Inventory		
Trade Receivable - less than 6 months (unsecured considered good)	8,310,319	9,105,618
Total	8,310,319	9,105,618
NOTE 3.11		
Cash and cash Equivalents		
Cash on Hand	69,469	87,809
Current Account with Scheduled Banks	3,689,195	1,052,643
Total	3,788,664	1,140,452
NOTE 3.12		
Short Term Loans and Advances,(Unsecured, considered good)		
Prepaid Expenses	189,863	171,765
Security deposit	92,595,798	92,633,658
Capital Advances	20,168,675	15,057,599
Other Advances	28,028	13,028
Total	112,982,364	107,876,050



CCCL INFRASTRUCTURE LIMITED

4. NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

	31/03/2016	31-03-2015
	Rs.	Rs.

NOTE 4.1

Operating Income

NOTE 4.1A

Primary Operating Income

Power Generation	92,067,507	96,434,910
	<u>92,067,507</u>	<u>96,434,910</u>

NOTE 4.1B

Other Operating Income

Lease Rent	-	12,696
Interest	-	-
Total (A + B)	<u>-</u>	<u>12,696</u>

Primary income represents quantum of power Generation from 5MW Solar Power Generation System (Photovoltaic) sikk ti NVVN Ltd., at the agreed rate pursuant to a Power Purchase Agreement dated 10-01-2011 entered into with them.

NOTE 4.2

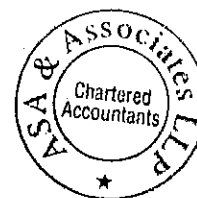
Other Operating Expenses

Packing & Forwarding	8,480	482,331
Power and Fuel	82,875	114,936
Repairs to Plant & Machinery	2,855,785	13,295,850
Testing Charges	355,053	215,531
Total	<u>3,302,193</u>	<u>14,108,648</u>

NOTE 4.3

Employee Cost

Salaries and Allowances	1,332,200	2,168,832
Contributions to:		
Provident Fund	17,952	58,792
Family Pension Fund	28,328	14,714
Welfare and Other Expenses	39,127	69,627
Total	<u>1,417,607</u>	<u>2,311,965</u>



CCL INFRASTRUCTURE LIMITED

4. NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

	31/03/2016	31-03-2015
	Rs.	Rs.
NOTE 4.4		
Sales and Administration Expenses		
Rent	269,370	501,880
Rates and Taxes	17,580	96,094
Travelling & Conveyance	843,185	786,081
Insurance	333,789	373,784
Communication Expenses	122,525	105,130
Printing & Stationery	37,161	35,926
Repairs - Others	439,286	186,423
Audit Fee	92,320	70,225
Other services	-	33,708
To Others - Consultancy Fee	311,869	965,526
Sundries / Miscellaneous Expenses	4,550	47,280
Cash Discounts	1,297,408	1,662,391
Staff Recruitment / Training / Safety Expenses	-	22,254
Pooja Expenses	15,389	26,078
Subscription to Clubs/Trade Associations	4,892	-
Security Charges	511,408	451,391
Total	4,320,732	5,364,171

NOTE 4.5

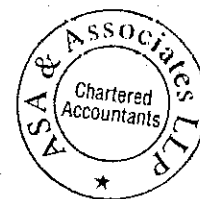
Finance Cost

Other Interest	57,661,526	13,621,272
Bank Charges (including Bank Guarantee Commission)	1,742,835	1,646,961
Total	59,404,361	15,268,233

NOTE 4.6

Earnings Per Share - EPS

Equity share issued (Nos)	22,910,006	22,910,006
Weighted Average (Nos)	22,910,006	22,910,006
Profit After Tax (Rs. In Lacs)	(85)	55
Less: Preference Dividend and tax thereof (Rs. In Lacs)	-	-
Profit available for Equity Shareholders (Rs. In Lacs)	(85)	55
Basic / Diluted EPS (Rs.)	(0.37)	0.24



CCCL INFRASTRUCTURE LIMITED

For the year ended March 31, 2016

NOTE 1

BUSINESS PROFILE

The Company is engaged in Building for Infrastructure Projects under Design, Build, Operate and Transfer Basis (such as BOT, BOOT, BOLT, DBFO, DBOT).

The company is currently engaged in the business of Generating Electricity using solar energy (Photo Voltaic Technology). The company has also established a wholly owned subsidiary for the development of a Sector Specific Special Economic Zone in Tuticorin District in the state of Tamil Nadu.

NOTE 2

SIGNIFICANT ACCOUNTING POLICES

2.1 Basis of preparation:

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with Generally Accepted Accounting principles (GAAP) in India, and in compliance with the provisions of the Companies Act, 2013.

2.2. Fixed Assets and Depreciation:

a) Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairment losses where applicable. Cost comprises purchase price and all direct / indirect costs incurred to bring the asset to its working condition for its intended use.

b) Depreciation :

Depreciation on fixed assets is provided to the extent of depreciable amount on the Written Down Value (WDV) method. Depreciation is provided based on useful life of the assets prescribed in Schedule II of the Companies Act, 2013.

2.3 Borrowing Cost :

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred and reported in finance costs.

2.4 Revenue Recognition :

Income shall be recognized as and when the power generated is transferred to TNEB Grid.



CCCL INFRASTRUCTURE LIMITED
For the year ended March 31, 2016

2.5 Taxation :

a. Current Tax:

Provision for tax is determined in accordance with the current tax laws.

b. Deferred Tax:

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax assets relating to unabsorbed depreciation/business losses are recognized and carried forward to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Other deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

In the absence of timing difference, there is no reasonable certainty of reversal of deferred tax liability /Assets during the financial year.



CCCL INFRASTRUCTURE LIMITED

For the year ended March 31, 2016

NOTE 5

OTHER NOTES

Related Party Transaction

a. Related Parties :

Particulars	Name of the Entity
Holding Company	Consolidated construction Consortium Limited (CCCL)
Fellow Subsidiaries	Consolidated Interiors Limited Noble Consolidated Glazings Limited Delhi South Extension Car Park Ltd
Subsidiaries	CCCL Power Infrastructure Limited CCCL Pearl City SEZ Limited

b. Transactions during the year (Amount in Lacs)

S.No.	Particulars	Holding Company	Subsidiary	Fellow Subsidiary
1	Loans received	17.46 (1650.25)	149.87 (145.71)	-(.68 & 0) (.034 & 5) -
2	Loans granted/ (repaid)	(5540.96) (805.22)	11.97 (0)	(0.00 & 0.00) (0.00 & 33.90)
3	Sub Contract Jobs	- (-)	-	-
4	Rent paid	0.00 (0.22)	-	-

c. Balances outstanding at the end of year (Amount in Lacs)

S.No.	Particulars	Holding Company	Subsidiary	Fellow Subsidiary
1	Credit Balances Outstanding at the end of year.	1390.50 (6914.01)		20.09 (20.09)
2	Debit Balances Outstanding at the end of year.		2977.97 (2840.07)	149.40 (148.73)

Previous year Balances are given in brackets



CCCL INFRASTRUCTURE LIMITED

For the year ended March 31, 2016

5.2 The Company currently operates in one segment and hence no segmental reporting is applicable.

5.3 Claims against the company not acknowledged as debt – NIL (PY NIL)

5.5 Previous year's figures have been regrouped/consolidated wherever applicable/ required and furnished accordingly. Figures have been rounded off to the nearest rupee

For and on behalf of the board


V.G. Janarthanam

Director

DIN:00426422


S. Sivaramakrishnan

Director

DIN:00431791



Place: Chennai

Date: May 25, 2016