

Date: 22nd April 2021

To,

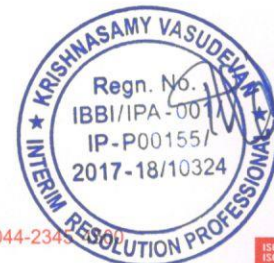
Employees / Workmen of **CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

Ref : Order dated 20th April 2021 in IBA/483/2020 of the Hon'ble National Company Law Tribunal, Chennai Bench ("the Tribunal") in the matter of State Bank of India Vs Consolidated Construction Consortium Limited

Sub : Intimation to the Employees / Workmen of initiation of Corporate Insolvency Resolution Process ("CIRP") against Consolidated Construction Consortium Limited ("Corporate Debtor") and appointment of Interim Resolution Professional ("IRP").

Dear Sir/ Madam,

- 1) I hereby intimate you that CIRP has been initiated in respect of the Corporate Debtor under the provisions of Insolvency and Bankruptcy Code, 2016 ("the Code") by an order of the Hon'ble Tribunal, vide its order dated 20th April 2021 ("the Order"). The Copy of the Order is attached herewith as "Annexure – 1".
- 2) As per Section 17 of the Code, the powers of the Board of Directors of the Corporate Debtor stand suspended, and such powers are vested with the IRP, Krishnasamy Vasudevan, having IP Registration No. IBBI/IPA-001/IP-P00155/2017-18/10324, appointed as the IRP by the Order.
- 3) It may be noted that as per the stipulations contained in Section 17 of the Code, from the date of my appointment as the IRP:
 - a) *The management of the affairs of the Corporate Debtor shall be taken over by me;*
 - b) *The powers of the Board of Directors of the Corporate Debtor are suspended and to be exercised by me;*
 - c) *The officers and managers of the Corporate Debtor shall report to me and cooperate with me in providing access to documents and records of the Corporate Debtor.*



- d) *The financial institutions maintaining accounts of the corporate debtor shall act on my instructions in relation to such accounts and furnish all information relating to the corporate debtor available with them to me.*
- 4) In accordance with the above-mentioned provision you are advised to co-operate with me in providing access to documents and records pertaining to the Corporate Debtor as and when requisitioned by me for the smooth conduct of the CIRP.
- 5) The Instant intimation w.r.t initiation of CIRP and appointment of IRP is for your information.

Thanking you

Yours faithfully,

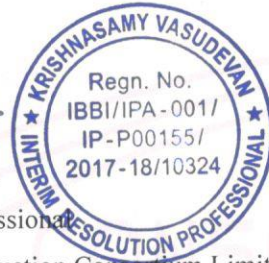


Krishnasamy Vasudevan

Interim Resolution Professional

M/s Consolidated Construction Consortium Limited

IP Registration No:- IBBI/IPA-001/IP-P00155/2017-18/10324



Enclosed:

- a) A copy of NCLT order dated 20th April 2021.