

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008

	Rs. In Lacs			
	<i>3 months ended</i>	<i>Year to date figures for the period ended</i>	<i>Year to date figures for the previous period ended</i>	<i>Previous accounting year ended</i>
	<i>30.09.2008</i>	<i>30.09.2008</i>	<i>30.09.2007</i>	<i>31.03.2008</i>
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
1. Operating Income	46,709.71	84,662.15	65,155.17	144,809.06
2. Expenditure				
a. Increase /Decrease in work in progress / Construction Materials	21,839.64	38,176.55	27,625.10	62,830.87
b. Subcontracts / Special Agencies	13,557.98	25,246.58	20,744.05	43,787.39
c. Other Operating Expenses	3,400.59	6,405.14	5,487.62	11,395.03
d. Employee Cost	2,460.65	4,445.52	2,822.87	7,103.52
e. Sales and Administration Expenses	2,279.78	4,231.11	2,981.90	6,091.82
g. Depreciation	195.43	359.41	239.82	530.41
3. Profit from operations before other income, Interest & Exceptional Items (1-2)	2,975.64	5,797.84	5,253.81	13,070.02
4. Other Income	179.04	392.54	314.22	785.45
5. Profit before Interest & Exceptional Items (3+4)	3,154.68	6,190.38	5,568.03	13,855.46
6. Interest	244.23	402.77	625.03	719.55
7. Profit after Interest but before Exceptional items (5-6)	2,910.45	5,787.61	4,943.00	13,135.91
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax (9-10)	2,910.45	5,787.61	4,943.00	13,135.91
10. Tax expenses.	996.36	1,942.82	1,727.63	4,426.80
11. Net profit (+)/Loss(-) from ordinary activities after tax (9-10)	1,914.09	3,844.79	3,215.37	8,709.11
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit (+)/Loss(-) for the period (11-12)	1,914.09	3,844.79	3,215.37	8,709.11
14. Paid up equity share capital (Face value of the share shall be indicated)	3,695.54	3,695.54	3,325.54	3,695.54
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	45,233.67	45,233.67	18,476.02	41,388.87
16. Earning per share(EPS)				
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and the previous year (not to be annualised)	5.08	10.01	9.67	23.57
b. basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.08	10.01	9.67	23.57
17. Public Share holding				
Number of shares	18,361,521	18,361,521	Nil	18,364,695
Percentage of shareholding	49.685%	49.685%	Nil	49.694%

Notes:

1 The unaudited results for the quarter ended 30.09.2008 have been subjected to a Limited Review by the Statutory Auditors of the company and taken on record at the meeting of the Board of Directors held on 25th October 2008.

2 Orders on hand to execute as at 30th September 2008 -**Rs. 2,64,240** Lacs

3 During October 2008 M/s. Herve Pomerieu International - Consolidated Construction Consortium Limited - Joint Venture a JV of the Company has received an order for Rs.1,21,206 Lacs from Airports Authority of India for Development of Kamaraj Domestic Terminal Phase-II, Expansion of Existing Anna International Terminal and face lifting of existing Terminals at Chennai Airport, Chennai to be executed over a period of 26 months.

4 The above figures are on standalone basis.

5 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.

6 Utilisation of funds received through Initial Public Offer (IPO) during September 2007
(Over a period of two years)

Rs. In Lacs

Particulars	Up to 30.09.2008	Up to 31.03.2008
Funds received		
Equity Share Capital	370	370
Share Premium	18,500	18,500
Total	18,870	18,870
Utilisation up to 30.09.2008		
Acquisition of constructions infrastructure	4,015	1,101
Investment in our subsidiaries	519	379
Expenditures towards our skill and management development centre	-	-
Repayment of Loans	-	1,125
General Corporate purposes	5,029	1,285
Issue related expenses	1,500	1,500
Total	12,188	5,337
Balance of unutilised monies out of the IPO funds in liquid funds and Bank Accounts	6,682	13,533

7 Number of complaints pending at the end of last quarter: Nil; Number of complaints received during the quarter: 13 ; Number of complaints attended: 13 Number of complaints pending at the end of this quarter: NIL.

8 The financial statements for comparable interim period of the immediate preceding financial year have not been provided with this interim financial report in accordance with the transitional provisions of Accounting Standard 25.

9 Expenditures incurred on behalf of M/s. Herve Pomerieu International - Consolidated Construction Consortium Limited - Joint Venture has not been included in the above expenses.

10 The three wholly owned subsidiaries of the Company of which two are fully operational namely Consolidated Interiors Limited and Noble Consolidated Glazings Limited have reported Turnover of Rs.2,773 Lacs and PBT of Rs.199 lacs for the six months period ended 30th September 2008 which is not included in the above figures.

11 Previous year / Period figures have been regrouped, rearranged where ever necessary.

For and on behalf of the Board of Directors

Place : Chennai
Date : 25th October 2008.

S.Sivaramakrishnan
Managing Director