

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED - ON STANDALONE BASIS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

	Rs. In Lacs				
	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the period ended	Year to date figures for the previous period ended	Previous accounting year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Operating Income	43,159.74	33,156.12	127,821.89	98,311.28	144,809.06
2. Expenditure					
a. Increase /Decrease in work in progress / Construction Materials	20,416.94	14,684.70	58,593.49	42,309.81	62,830.87
b. Subcontracts / Special Agencies	11,644.97	9,894.23	36,891.55	30,638.28	43,787.39
c. Other Operating Expenses	3,377.82	2,746.65	9,782.96	8,234.27	11,395.03
d. Employee Cost	2,721.30	1,984.18	7,166.82	4,807.05	7,103.52
e. Sales and Administration Expenses	2,684.26	1,444.99	6,915.37	4,426.89	6,091.82
f. Depreciation	222.12	155.49	581.53	395.31	530.41
3. Profit from operations before other income, Interest & Exceptional Items (1-2)	2,092.33	2,245.88	7,890.17	7,499.67	13,070.02
4. Other Income	157.06	216.67	549.60	530.89	785.45
5. Profit before Interest & Exceptional Items (3+4)	2,249.39	2,462.55	8,439.77	8,030.56	13,855.46
6. Interest	382.78	24.29	785.55	649.32	719.55
7. Profit after Interest but before Exceptional items (5-6)	1,866.61	2,438.26	7,654.22	7,381.24	13,135.91
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax (7+8)	1,866.61	2,438.26	7,654.22	7,381.24	13,135.91
10. Tax expenses.	561.10	521.58	2,503.92	2,249.21	4,426.80
11. Net profit (+)/Loss(-) from ordinary activities after tax (9-10)	1,305.51	1,916.68	5,150.30	5,132.03	8,709.11
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net profit (+)/Loss(-) for the period (11-12)	1,305.51	1,916.68	5,150.30	5,132.03	8,709.11
14. Paid up equity share capital (Face value Rs.10 per share)	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	46,539.18	38,892.67	46,539.18	38,892.67	41,388.87
16. Earning per share(EPS)					
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and the previous year (not to be annualised)	3.53	5.20	13.94	13.89	23.57
b. basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.53	5.20	13.94	13.89	23.57
17. Public Share holding					
Number of shares	18,301,880	18,364,695	18,301,880	18,364,695	18,364,695
Percentage of shareholding	49.524%	49.694%	49.524%	49.694%	49.694%

Notes:

1 The unaudited results for the quarter ended 31.12.2008 have been subjected to a Limited Review by the Statutory Auditors of the company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 28th January 2009.

2 Orders on hand to execute as at 31st December 2008 - **Rs. 3,64,944** Lacs including an order for Rs.1,21,206 Lacs received from Airports Authority of India , on behalf of M/s. Herve Pomerleau International - Consolidated Construction Consortium Limited - Joint Venture , for Development of Kamaraj Domestic Terminal Phase-II, Expansion of Existing Anna International Terminal and face lifting of existing Terminals at Chennai Airport, Chennai.

3 The above figures are on standalone basis.

4 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.

5 Utilisation of funds received through Initial Public Offer (IPO) during September 2007
(Over a period of two years)

Rs. In Lacs

Particulars	Up to 31.12.2008	Up to 31.03.2008
Funds received		
Equity Share Capital	370	370
Share Premium	18,500	18,500
Total	18,870	18,870
Utilisation up to 31.12.2008		
Acquisition of constructions infrastructure	5,550	1,101
Investment in our subsidiaries	519	379
Expenditures towards our skill and management development centre	-	-
Repayment of Loans	1,141	1,072
General Corporate purposes	5,029	1,285
Issue related expenses	1,500	1,500
Total	13,739	5,337
Balance of unutilised monies out of the IPO funds in liquid funds and Bank Accounts	5,131	13,533

6 Number of complaints pending at the end of last quarter: Nil; Number of complaints received during the quarter: 10 ; Number of complaints attended: 10 Number of complaints pending at the end of this quarter: NIL.

7 Expenditures incurred on behalf of M/s. Herve Pomerieu International - Consolidated Construction Consortium Limited - Joint Venture has not been included in the above expenses.

8 The three wholly owned subsidiaries of the Company of which two are fully operational namely Consolidated Interiors Limited and Noble Consolidated Glazings Limited have reported Turnover of Rs.4,962 Lacs and PBT of Rs.329 lacs for the nine months period ended 31st December 2008 which is not included in the above figures.

9 Due to economic slowdown there has been stoppage / reduction in the value of certain jobs awarded to the company by the clients. Consistent with the accounting policies the expenses incurred in such jobs over the billing has been charged to the Profit and Loss account based on the review of the jobs . The Management is contemplating suitable action to prefer claims based on the contract conditions as applicable.

10 Previous year / Period figures have been regrouped, rearranged where ever necessary.

For and on behalf of the Board of Directors

Place : Chennai
Date : 28th January 2009.

S.Sivaramkrishnan
Managing Director