

FOR IMMEDIATE RELEASE
Q1 Results for FY 2009-2010

CCCL reports 8.45 % growth in Revenues in Q1

Total income exceeds Rs. 411 crores

Chennai, July 28th, 2009: Consolidated Construction Consortium Ltd (BOM:532902), an integrated construction services provider having projects in the industrial, commercial, residential, and infrastructure space has announced its first quarter results for FY 2009-2010.

For the quarter ended 30th June 2009, the total revenue, on a standalone basis stood at Rs 411.60 cr and Profit after Tax (PAT) at Rs.17.65 crores. Compared to the same quarter last year, there has been a revenue jump of 8.45% from Rs. 379.52 crores and profits after tax for the current quarter stood at Rs 17.65 crores.

Mr. Sarabeswar, Chairman & CEO, CCCL Ltd said, "Quote from Chairman."


The company has during the quarter booked fresh orders worth Rs 678.46 crores which includes the construction of concrete bridge across the Adyar River at Chennai Airport from The Airports Authority of India (AAI) and construction of township for Vedanta Aluminium Ltd., at Jharsuguda in Orissa and a Multi Level Underground Car Park at Delhi for Delhi Metro Rail Corp.

EBITDA (Earnings before Interest Tax Depreciation and Amortization) stood at 8.14 % in the current quarter up from 7.32 % achieved during the last financial year.

The company has been able to improve its PBT Margins which stood at 6.50 % in the current quarter up from 5.98 % achieved during the last financial year. Similarly the PAT Margins stood at 4.29 % in the current quarter up from 3.93 % achieved in the last financial year.

We have been able to keep the momentum and hope to carry forward this momentum.

The order backlog as of June 30th 2009 is Rs. 3611.83 crores.


28.7.09

