

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

	<i>Rs. In Lacs</i>	
	<i>Quarter ended</i>	<i>Year ended</i>
	<i>30.06.2008</i> <i>Unaudited</i>	<i>31.03.2008</i> <i>Audited</i>
1. Operating Income	37,952.44	144,809.06
2. Other Income	213.50	785.45
3. Total Income (1+2)	38,165.94	145,594.50
4. Expenditure		
a. Inrease /Decrease in work in progress / Construction Materials	16,336.91	62,830.87
b. Subcontracts / Special Agencies	11,688.60	43,787.39
c. Other Operating Expenses	3,004.55	11,395.03
d. Employee Cost	2,012.96	7,103.52
e. Sales and Administration Expenses	2,032.44	6,091.82
g. Depreciation	163.98	530.41
5. Interest	158.54	719.55
6. Exceptional Items		
Total Expenditure (4+5+6)	35,397.98	132,458.59
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	2,767.96	13,135.91
8. Tax Expenses	946.46	4,426.80
9. Profit (+) / Loss (-) from Ordinary Activities after tax (3) - (4+5+6)	1,821.50	8,709.11
10. Extraordinary Items (net of tax expenses)		
11. Profit (+) / Loss (-) for the period (9-10)	1,821.50	8,709.11
12. Paid-up equity share capital	3,695.54	3,695.54
13. Reserves excluding Revation Reserves as per balance sheet of previous accounting year	43,210.36	41,388.87
14. Earning Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	4.93	23.57
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	4.93	23.57
15. Public Shareholding		
- Number of shares	18,361,521	18,364,695
- Percentage of shareholding	49.685%	49.694%

Notes:

1 The unaudited results for the quarter ended 30.06.2008 have been subjected to a Limited Review by the Statutory Auditors of the company and taken on record at the meeting of the Board of Directors held on 28th July 2008.

2 Orders on hand to execute as at 30th June 2008 - Rs. 2,82,199 Lacs

3 The above figures are on standalone basis.

4 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.

5 The company raised Rs.18870 Lacs through Initial Public Offering (IPO) during the month of September 2007, for which allotment was finalised on 4th October 2007 and the shares of the company were listed in NSE and BSE on 15th October 2007.

Utilisation of funds received through Initial Public Offer (IPO) :
(Over a period of two years)

Rs. In Lacs

Particulars	Up to 30.06.2008
Funds received	
Equity Share Capital	370
Share Premium	18,500
Total	18,870
Utilisation up to 30.06.2008	
Acquisition of constructions infrastructure	2,171
Investment in our subsidiaries	445
Expenditures towards our skill and management development centre	-
Repayment of Loans	1,104
General Corporate purposes	5,029
Issue related expenses	1,500
Total	10,249
Balance of unutilised monies out of the IPO funds in liquid funds and Bank Accounts	8,621

6 Number of complaints pending at the end of last quarter: Nil; Number of complaints received during the quarter: 16 ; Number of complaints attended: 16 Number of complaints pending at the end of this quarter: NIL.

7 The financial statements for comparable interim period of the immediate preceding financial year have not been provided with this interim financial report in accordance with the transitional provisions of Accounting Standard 25.

⁸ Previous year figures have been regrouped, rearranged where ever necessary.

For and on behalf of the Board of Directors

Place : Chennai
Date : 28th July 2008.

S.Sivaramkrishnan
Managing Director