

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2010

Rs. In Lacs

	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the year ended	Previous accounting year ended	Year to Date figures for the year ended	Previous accounting year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Standalone Audited	Standalone Audited	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
1. Operating Income	63,625.91	47,764.24	195,004.35	175,586.13	197,594.36	184,130.75
2. Expenditure						
a. Increase /Decrease in work in progress / Construction Materials	26,032.76	21,352.63	82,155.03	80,246.12	85,802.61	84,797.51
b. Subcontracts / Special Agencies	18,568.16	14,021.17	57,856.41	50,912.72	53,699.46	51,792.79
c. Other Operating Expenses	3,790.60	2,757.83	13,352.97	12,540.79	14,438.55	13,243.47
d. Employee Cost	3,083.21	2,798.46	10,527.38	9,965.28	11,413.98	10,596.03
e. Sales and Administration Expenses	4,918.32	3,462.58	12,812.89	10,377.95	13,771.35	11,469.39
f. Depreciation	290.88	242.93	997.98	824.46	1,103.25	894.84
3. Profit from operations before other income, Interest & Exceptional Items (1-2)	6,941.98	3,128.64	17,301.69	10,718.81	17,385.17	11,336.72
4. Other Income	238.59	357.09	633.73	906.69	640.22	942.33
5. Profit before Interest & Exceptional Items (3+4)	7,180.58	3,485.73	17,935.43	11,625.50	18,005.39	12,279.05
6. Interest	1,456.85	338.33	3,127.97	1,123.88	3,262.67	1,181.49
7. Profit after Interest but before Exceptional items (5-6)	5,723.73	3,147.40	14,807.46	10,501.62	14,742.71	11,097.56
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax (7+8)	5,723.73	3,147.40	14,807.46	10,501.62	14,742.71	11,097.56
10. Tax expenses.	1,819.09	1,092.08	4,907.56	3,596.00	5,039.64	3,817.77
11. Net profit (+)/Loss(-) from ordinary activities after tax (9-10) After excluding JV partner's share of Rs.543.79 lacs (PY Nil)	3,360.86	2,055.32	9,356.12	6,905.62	9,159.29	7,279.79
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit (+)/Loss(-) for the period (11-12)	3,360.86	2,055.32	9,356.12	6,905.62	9,159.29	7,279.79
14. Paid up equity share capital (Face value Rs.2 per share)	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54
15. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	53,945.78	47,213.60	53,945.78	47,213.60	52,561.74	48,990.74
16. Earning per share(EPS)						
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and the previous year (not to be annualised)	1.82	5.57	5.06	18.70	4.96	19.70
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	5.57	5.06	18.70	4.96	19.70
17. Public Share holding						
Number of shares	91,254,735	18,301,447	91,254,735	18,301,447	91,254,735	18,363,126
Percentage of shareholding	49.39%	49.52%	49.39%	49.52%	49.39%	49.69%
18. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	NA	NA
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	NA	NA
- Percentage of Shares(As a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	NA	NA
b. Non - encumbered						
- Number of Shares	93,522,490	18,653,998	93,522,490	18,653,998	NA	NA
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	NA	NA
- Percentage of Shares(As a % of the total share Capital of the Company)	50.61%	50.48%	50.61%	50.48%	NA	NA



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Notes:

- 1 The audited results for the quarter and year ended 31.03.2010 have been taken on record at the meeting of the Audit Committee and the Board of Directors held on 28th April 2010.
 - 2 Orders on hand to execute as at 31st March 2010 is **Rs. 3,39,159.30** Lacs. Fresh orders received during the 4th quarter amounts to **Rs. 35,163** Lacs. Further during April 2010 the company has booked additional orders worth **Rs.20,785.89** Lacs.
 - 3 The Board recommends a dividend of Rs.0.50 per share of Rs.2 paid up subject to approval of the Shareholders.
 - 4 The above figures are on standalone / consolidated basis .
Basis of consolidation:
The financial statements of the Company and its subsidiaries/Step down subsidiaries / jointly controlled entities are consolidated on a line-by-line basis, in accordance with both Accounting Standard (AS) 21 [Consolidated Financial Statements] and Accounting Standard (As) 27 [Financial Reporting of Interests in Joint Ventures] issued by the Institute of Chartered Accountants of India.
Wholly owned subsidiaries a) Consolidated Interiors Limited b) Noble Consolidated Glazings Limited c) CCCL Infrastructure Limited
Step down subsidiary - CCCL Pearl City Food Port SEZ Limited.
Jointly Controlled entities a) Herve Pomerleau International - CCCL JV b) Yuga Builders c) Yuga Developers
 - 5 The Earning Per Share for the current quarter and for the year has been calculated after taking into account the sub division of shares of Rs.10 each paid to Rs.2 each paid. Previous year EPS figures have been calculated on Rs.10 paid up. The comparable EPS on standalone basis for the current quarter is Rs.1.11 per share and for the previous year is Rs.3.74 per share. The comparable EPS on a consolidated basis for the full year is Rs.3.94.
 - 6 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.
 - 7 Number of complaints pending at the end of last quarter: Nil; Number of complaints received during the quarter: 4 ; Number of complaints attended: 4 ; Number of complaints pending at the end of this quarter: NIL.
 - 8 Previous year / Period figures have been regrouped, rearranged where ever necessary.
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Place : Chennai
Date : 28th April 2010.



For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to be "S. Sivaramakrishnan".

S. Sivaramakrishnan
Managing Director